



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2020/9018

August 3, 2020

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September & October 2020 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended June 2020 are as follows:-

April	2020	-	7509.72
May	2020	-	7532.55
June	2020	-	7578.20

The average CPI of the above is 7540 and accordingly the number of DA slabs are 775 (7540 - 4440= 3100/4= 775 Slabs) The last quarterly Payment of DA was at 761 Slabs. Hence there is an increase in DA slabs of 14 i.e. 775 Slabs for payment of DA for the quarter August, September & October 2020

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of August, September & October 2020 shall be 77.50 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)