



Ref. No. NB.HRMD.PPD/ 733 /SA-10/2020-21

Circular No. 733 / PPD /2020

20 August 2020

1. The Chief General Manager/General Manager/Officer-in-Charge
National Bank for Agriculture and Rural Development
All Regional Offices/Head Office Depts.at Mumbai
2. The Principal/ Director/ Joint Director
National Bank for Agriculture and Rural Development
All Training Establishments

Dear Sir/Madam

Grant of interim relief to pensioners

As you are aware, the issue of revision of pension is pending for approval of GoI. The pensioners have approached the Bank for grant of interim relief, pending revision in pension. It has, therefore, been decided to provide Interim Relief (IR) @ 60% of the total amount of the notional pension (based on the multiplication factors mentioned below which are broadly on the lines allowed for the referral institution) and Dearness Relief thereon, to all the existing pensioners who had retired upto 31 October 2012, subject to submission of undertaking as per enclosed format.

Sl. No.	Category of Pensioner according to date of retirement	Multiplication factor for arriving at notional pension
1	Pre-1992 retirees	12.34
2	Pensioners retired from 1/11/1992 to 31/10/1997	5.85
3	Pensioners retired from 1/11/1997 to 31/10/2002	3.63
4	Pensioners retired from 1/11/2002 to 31/10/2007	2.44
5	Pensioners retired from 1/11/2007 to 31/10/2012	1.76

2. The Dearness Relief rates as applicable to pensioners from time to time will be reckoned for the purpose.
3. The payment of IR will be made from August 2020 onwards, subject to submission of undertaking, alongwith pension till the GoI gives its decision on the proposal for revision in pension and will cease thereafter.

..2/-

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

मानव संसाधन प्रबंध विभाग - कार्मिक नीति प्रभाग

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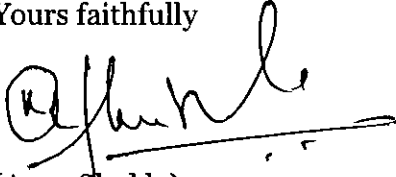
Human Resources Management Department - Personnel Policy Division

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5. The undertaking in the prescribed format may be furnished by the eligible pensioner to the nearest RO/TE/DDM-RCO latest by 27 August 2020 for onward transmission to HO (HRMD-Superannuation Cell) to enable release of IR. In case of pensioners based at Mumbai, the undertaking may be submitted directly to HRMD-Superannuation Cell, HO.

6. Since the amount being paid is in the nature of interim relief, no representation in this regard shall be entertained.

Yours faithfully



(Arun Shukla)
Chief General Manager

Encl: As above