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कार्यालय प्रधानलेखानियंत्रक (फै)

10ए, एस के बोसरोड, कोलकाता-700001

OFFICE OF THE PRINCIPAL CONTROLLER OF ACCOUNTS (FYS)

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No. A/II/246/Sectional/2020-21/Vol -1

Date - 23.11.2020

To

The Officer - in - Charge

All Br. Accounts Office

Subject: Accounting treatment of Subscriptions alongwith accrued Interest (NPS).

Reference: HQrs office letter No. A/I/Review/NPS/C-121 dated 26.10.2020

A clarification issued under HQrs Circular No. A/I/Review/NPS/C-121 dated 26.10.2020 on accounting treatment of the interest portion on the amounts of Employee's Contribution and Government Contribution in respect of the subscribers governed under New Pension Scheme which has not been transferred or transferred late to NSDL due to any reason is enclosed herewith for guidance and compliance please.

sdt
Sr. Accounts Officer (Fys)

Copy to:

✓ The Officer - in - Charge
EDP Section
M.O. Local

For unloading please.

[Signature]
Sr. Accounts Officer (Fys)

A/Cs NPS

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10/11/20

<p>कार्यालय रक्षा लेखा महानियंत्रक Office of the Controller General Of Defence Accounts उलान बटार मार्ग, पालम, दिल्ली छावनी 110010- Ulan Batar Road, Palam, Delhi Cantt.-110010 लेखा एवं बजट अनुभाग Accounts & Budget Section Email ID - hqaccounts.cgda@gov.in Phone No. 011-25665548</p>	
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No.A//Review/NPS/C-121

Dated:- 26.10.2020

Circular

To

The PC of A (Fys) Kolkata

Sub:- Accounting treatment of Subscriptions along with accrued Interest .

References are being received from various Controller's offices regarding clarification on accounting treatment of the interest portion on the amounts of Employee's Contribution and Government Contribution in respect of the subscribers governed under New Pension Scheme which has not been transferred or transferred late to NSDL due to any reason.

In respect of the above, Department of Expenditure, Ministry of Finance OM No. 1(21)/EV/2018 dated 12.04.2019 may be referred to wherein it has been stated that in all such cases as mentioned above, interest may be credited to the NPS Account of the concerned Government Employee.

As such, it enjoined upon all that the Interest portion on amounts of Employee's Contribution and Government Contribution in respect of the subscribers governed under New Pension Scheme which has not been transferred or transferred late to NSDL, may be booked under relevant code heads under Major Head 2049- Interest Payments, Sub Major Head -03, Minor Head -117 Interest on Defence Contribution Pension Scheme.

This issues with the approval of Sr. Jt. CGDA (A&B).

Sr. Dy. CGDA (A&B)

Copy to:-

1. AO, AT-I (NPS) : For information.
2. EDP Section : For uploading on CGDA Website



- 21/04 -
Accounts Officer(A&B)