

**MOST IMMEDIATE/**

**By e-mail**

Government of India  
Ministry of Finance, Department of Expenditure  
O/o Controller General of Accounts  
Mahalekha Niyantrak Bhawan  
GPO Complex, INA, New Delhi -110023  
Telefax: 24649365 e-mail: sao dash rbd at nic dot in

F. No. R-13002/1/2021-GBA-CGA/ **224-236**

Dated: 16-03-2021

**Office Memorandum**

**Subject: Merger of Banks and its implications for the concerned Ministries/  
Departments.**

Government of India, M/o Finance vide its Gazette notifications nos. GSR 153(E) to 156(E) dated 4/3/2020 announced merger/amalgamation of the following Public Sector Banks:

1. United Bank of India and Oriental Bank of Commerce have been merged with Punjab National Bank. {GSR no. 153(E)}
2. Corporation Bank and Andhra Bank have been merged with Union Bank of India. {GSR no. 154 (E)}
3. Syndicate Bank has been merged with Canara Bank. {GSR no. 155(E)}
4. Allahabad Bank has been merged with Indian Bank. {GSR no. 156(E)}


As informed by the banks, technical merger has been completed by all of the Banks involved. Due to this a need has been felt to re-notify the accreditation of the bank doing government agency business of the following Ministries/Departments facilitating smooth and timely settlement of funds with Central Accounts Section, Reserve Bank of India, Nagpur.

1. Ministry of Shipping and Road Transport - Syndicate Bank now merged with Canara Bank
2. President's Secretariat – United Bank of India now merged with Punjab National Bank
3. Ministry of Coal – United Bank of India now merged with Punjab National Bank
4. Ministry of Finance, Department of Revenue – Allahabad Bank now merged with Indian Bank
5. M/o Law, Justice and Corporate Affairs, Department of Legal Affairs - Dena Bank now merged into Bank of Baroda
6. Lakshadweep Islands – Syndicate Bank now merged with Canara Bank

Apart from this, there may be cases where the focal point branch/e-focal point branches would change from the old bank to the new bank. It is also anticipated that after full technical merger of the banks, the government bank accounts for physical receipts and payments, accounts for e-receipts and payments, accounts for Non Tax Receipt Portals may undergo a change for PAO's and DDOs under them. Also their IFSC/BSR/MICR codes may have changed.

All the Ministry/Departments and the Banks involved (as mentioned above) are requested to do the needful as mentioned hereunder:

1. The proposal for re-notification of the accredited bank upon amalgamation/merger of existing accredited bank on technical grounds may be sent to this office immediately.
2. Details of the new focal point branch/e-focal point branch which would do settlement with CAS, RBI, Nagpur.
3. Old and new account numbers (for both physical as well as electronic transactions) for all the PAO's as well as DDO's along with old/new IFSC codes, MICR codes and BSR codes.
4. The government cheques have to be reprinted from Government Security Press, Nasik due to the fact that these changes the payments/settlements which would be effective from 1<sup>st</sup> April 2021 and old cheques cannot be issued w.e.f. 1/4/2021.
5. The new bank has to share the IFSC/BSR/MICR codes of all the branches of the old banks to the Ministry/Department, PFMS and Central Pension Accounting Office as well as to this office in a MS Excel File.
6. The merger of Banks may also involve consolidation of pensioner's papers/data lying in CPPC's. There may also be change of focal point branch relating to CPPC etc. This matter may also be discussed by Banks with CC (Pensions).
7. An SOP on merger of banks was circulated by Banking vertical in PFMS to the Banks through this office in January 2020, September 2020 and November 2020. It has been learnt that the banks are working on the modalities laid down in SOP issued by PFMS. All the banks involved in merger may remain in constant touch with PFMS for smooth transition to next Financial Year after the merger.
8. All the DDO's may be directed to obtain the bank details from all the officials who have their account in the merged bank due to probable change in IFSC code and/or bank account number to avoid any problem in crediting of their March, 2021 salary in April 2021.

  
(Sandeep R. Pai)

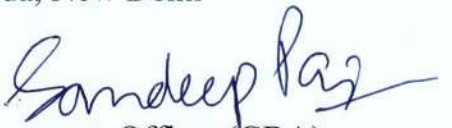
Sr. Accounts Officer  
Government Banking Arrangement  
Tel:011-24665383

To,

1. The Pr. Chief Controller of Accounts, Ministry of Shipping and Road Transport, Jamnagar House, New Delhi
2. The Chief Controller of Accounts, M/o Law, Justice and Corporate Affairs, 2<sup>nd</sup> Floor Lok Nayak Bhawan, New Delhi-110003.
3. Jt.CGA (Banking), PFMS, Shivaji Stadium Annexe, New Delhi-110001
4. The Chief Controller of Accounts, M/o Finance, North Block, New Delhi
5. The Chief Controller (Pensions), CPAO, R.K. Puram, New Delhi
6. The Internal Financial Advisor, President's Secretariat, Rastrapati Bhawan, New Delhi
7. The Controller of Accounts, Ministry of Coal, Shastri Bhawan, New Delhi
8. Sr. Accounts Officer, ITD with the request to upload this OM on CGA's website.

Copies to:

1. The Chief General Manager, DGBA, RBI, Mumbai
2. The General Manager, Government Business, Punjab National Bank, New Delhi.
3. The General Manager, Government Business, Canara Bank, Bengaluru.
4. The General Manager, Government Business, Union Bank of India, Delhi
5. The General Manager, Government Business, Indian Bank, Chennai.
6. The General Manager, Government Business, Bank of Baroda, New Delhi

  
Sr. Accounts Officer (GBA)