



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

HR&IR/MBR/D/G2/10196
August 2, 2021

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period August 2021 to January 2022

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2021 are as follows:-

April	2021	7895.20
May	2021	7828.07
June	2021	8000.39

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995, Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period August 2021 to January 2022 as per Annexure.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)

PART- I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months August 2021 to January 2022	Slabs 1835
		Average Index	7941
(i)	Upto Rs.1250	1229.45 per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 15368.12 plus 1009.25 percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 22937.49 plus 605.55 percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 23724.70 plus 311.95 percent of basic pension in excess of Rs.2130.00	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months August 2021 to January 2022	Slabs 1698
		Average Index	7941
(i)	Upto Rs.2400	594.30 per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 14263.20 plus 492.42 percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 21403.29 plus 288.66 percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 22124.94 plus 152.82 percent of basic pension in excess of Rs.4100.00	

PART- III

Dearness Relief to pensioners who retired on or after 1st day of April,1998.

BASIC PENSION		Dearness relief for the months August 2021 to January 2022	Slabs
		Average Index	7941
(i)	Upto Rs.3550	375.36 per cent.	
(ii)	Rs.3551 to Rs.5650	Rs. 13325.28 plus 312.80 percent of basic pension in excess of Rs.3550.00	
(iii)	Rs.5651 to Rs.6010	Rs. 19894.08 plus 187.68 percent of basic pension in excess of Rs.5650.00	
(iv)	Above Rs.6010	Rs. 20569.72 plus 93.84 percent of basic pension in excess of Rs.6010.00	

PART-IV

Dearness Relief to pensioners who retired on or after 1st day of November, 2002.

Average Index (CPI) for quarter ended June 2021	7941
No. of Slabs	1413
Rate of dearness relief on pension for the months August 2021 to January 2022	254.34 % of basic pension

(ignore decimals from 3rd place onwards)

PART-V		
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.		
Average Index (CPI) for quarter ended June 2021		7941
No. of Slabs		1276
Rate of dearness relief on pension for the months August 2021 to January 2022	191.40	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VI		
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.		
Average Index (CPI) for quarter ended June 2021		7941
No. of Slabs		875
Rate of dearness relief on pension for the months August 2021 to January 2022	87.50	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VII		
Dearness Relief to pensioners who retired on or after 1st day of November, 2017.		
Average Index (CPI) for quarter ended June 2021		7941
No. of Slabs		397
Rate of dearness relief on pension for the months August 2021 to January 2022	27.79	% of basic pension
(ignore decimals from 3rd place onwards)		