



Indian Banks' Association

HR & Industrial Relations

HR&IR/MBR/76/D/10517

November 1, 2021

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2021 & January 2022 under XI BPS/ 8th Joint Note dated 11.11.2020

We have to advise that the confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended September 2021 as published by Govt. of India in its website Labour Bureau are as follows:-

July	2021	8072.70
August	2021	8085.85
September	2021	8105.57

The average of the above is 8088.04 and accordingly the number of DA slabs works out to 434 ($8088.04 - 6352 = 1736.04/4 = 434$ Slabs) The payment of DA for the months August, September & October 2021 was at 397 Slabs. Hence, there is an increase of 37 slabs of DA i.e. 434 -397 Slabs for payment of DA for the months November, December 2021 & January 2022

Accordingly, in terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of November, December 2021 & January 2022 shall be 30.38 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)