

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION No. 2145

TO BE ANSWERED ON 22nd MARCH, 2022(TUESDAY)/ CHAITRA 1, 1944 (SAKA)

Strike by bank employees

2145. SHRI M. SHANMUGAM:

Will the Minister of FINANCE be pleased to state:

- (a) whether Public Sector Bank unions went on strike to protest against privatisation of banks and demanded to withdraw the Banking Laws (Amendment) Bill, 2021;
- (b) if so, the details thereof and the response of Government thereon;
- (c) whether Government would hold talks with various Bank unions to resolve the issue including giving assurance of job security and not adversely affecting their working conditions;
- (d) if so, the details thereof; and
- (e) if not, how does Government assure the Bank unions that the reduced shareholding will not affect their interests?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a) to (e): United Forum of Bank Unions (UFBU) of public sector banks went on strike in the month of December, 2021. In this respect, various conciliation meetings were held by Additional Chief Labour Commissioner (C) on 8.12.2021 and 14.12.2021 with the representatives of the Unions/Associations. The representatives of the unions have flagged their viewpoints in the meetings.

As per inputs received from Department of Investment and Public Asset Management (DIPAM), in respect of strategic disinvestment of Central Public Sector Enterprises (CPSE), concerns of employees in relation to protection and service conditions are appropriately addressed in the Share Purchase Agreement.
