



Indian Banks' Association

HR & Industrial Relations

HR&IR/MBR/76/D/2022-23/11414

August 1, 2022

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September & October 2022 under XI BPS/ Joint Note dated 11.11.2020

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2022 are as follows:-

April	2022	8394.82
May	2022	8480.28
June	2022	8493.43

The average CPI of the above is 8456.17 and accordingly the number of DA slabs are 526 ($8456 - 6352 = 2104/4 = 526$ Slabs). The last quarterly Payment of DA was at 472 Slabs. Hence, there is an increase in DA slabs of '54' i.e. 526 Slabs for payment of DA for the quarter August, September and October 2022

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of August, September and October 2022 shall be 36.82 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)