



## Indian Banks' Association

### HR & Industrial Relations

HR&IR/MBR/76/D/2022-23/11592  
November 1, 2022

All Members of the Association  
(Designated Officers)

Dear Sir/ Madam,

**Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2022 and January 2023 under XI BPS/ Joint Note dated 11.11.2020**


The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended September 2022 as published by Govt. of India in its website Labour Bureau are as follows:-

July	2022	8539.44
August	2022	8559.16
September	2022	8631.48

The average CPI of the above is 8576.69 and accordingly the number of DA slabs are 556 (8576 – 6352= 2224/4= 556 Slabs). The last quarterly Payment of DA was at 526 Slabs. Hence, there is an increase in DA slabs of '30' i.e. 556 Slabs for payment of DA for the months November, December 2022 and January 2023.

In terms of clause 7 of the 11<sup>th</sup> Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of November, December 2022 and January 2023 shall be 38.92 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

  
**Brajeshwar Sharma**  
Senior Advisor (HR&IR)