## File No. FS·10/17/2020-FS-Part(1) Govt. of India Ministry of Communications Department of Posts (F.S. Division)

Dak Bhawan, New Delhi – 110001 Dated: 30.11.2022

To All Heads of Circle

Subject:

Clarification on encashment of National Savings Certificates (IX

Issue) – Reg.

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In accordance with the instructions in SB Order No. 5/2016 dated 21.06.2016 and SB Order No. 11/2017 dated 04.09.2017, closing of any discontinued scheme account/certificate including NSS-87 & NSS-92 should be done at HO only and closure amount should be paid only by credit into savings account or by cheque and no cash payment should be made.

- 2. In this connection, Gujarat Circle in Lr. No. SB/SB Ruling/2022-23/I dated 16.11.2022 has sought for the clarification on encashment of NSC (IX Issue) which is one of the discontinued schemes.
- 3. Keeping in view of the services to the customers and the restriction available in Finacle System, it is clarified that
- (i). Though NSC IX Issue is a discontinued scheme, NSC IX Issue certificates may be discharged / encashed / closed in any Departmental Post Office, following the procedures prescribed in Chapter 13 of POSB CBS Manual Volume (Corrected up to 31.12.2021).
- (ii). NSC IX Issue certificates which have already been discharged in the SOs following the prescribed procedures, shall be treated as regular.
- This is issued with the approval of the Competent Authority.

Asst. Director (SB-I)