



## Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2023-24/  
February 1, 2023

**Designated Officers of all Nationalised Banks  
and State Bank of India**


Dear Sir/Madam,

**Dearness Relief payable for the period February 2023 to July 2023 to surviving pre 1.1.1986 retirees of banks (b) surviving spouses of pre 1.1.86 Retirees who are in receipt of Ex-gratia**

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February 2023 to July 2023 on Ex-gratia will be as under :

Applicable CPI Average		Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		₹	%	₹	₹
8705	Pre 1.1.86 Retirees	350	1357.42	4751	5101
	Surviving spouses of pre 1.1.86 retirees	175	1357.42	2375	2550

Yours faithfully,

  
Brajeshwar Sharma  
Senior Advisor (HR&IR)