

F. No 113-03/2017-SB(Pt.1)  
Government of India  
Ministry of Communications  
Department of Posts  
(Financial Services Division)

Dak Bhawan, New Delhi -110001  
Dated: 31.03.2023

To

**All Head of Circles/Regions**

Subject: Revision of maximum limit for investment in Senior Citizen Savings Scheme, 2019.

Sir/Madam,

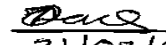
The undersigned is directed to convey the decision of Ministry of Finance (DEA) for amendment of Senior Citizen Savings Scheme, 2019 through Senior Citizen Savings (Amendment) Scheme, 2023 and revision of maximum investment limit for investment in Senior Citizen Savings Scheme, 2019 from ₹ fifteen lakh to ₹ thirty lakh. The copy of gazette notification G.S.R.240(E) dated 31.03.2023 issued by MOF(DEA) is enclosed.

2. Accordingly, In the Senior Citizens' Savings Scheme (hereinafter referred to as the said Scheme), in paragraph 3, in subparagraph (7), **for the words "fifteen lakhs", the words "thirty lakh"** shall be substituted.

3. It is requested to circulate it to all concerned for information, guidance and necessary action. Same may also be placed on the notice board of all Post Offices in public area.

4. This is issued with the approval of the Competent Authority.

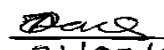
Yours Faithfully

  
31/03/2023

(Devendra Sharma)  
Assistant Director (SB-II)

Copy to:

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member (P)/ Member (Planning & HRD)/ Member (PLI)/ Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. Chief Engineer (Civil), Postal Directorate
12. All Sections of Postal Directorate
13. All recognized Federations / Unions/ Associations
14. GM, CEPT for uploading the order on the India Post website.
15. MOF(DEA), NS-II, North Block, New Delhi.
16. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
17. Guard File

  
31/03/2023

(Devendra Sharma)  
Assistant Director (SB-II)

## अधिसूचना

नई दिल्ली, 31 मार्च, 2023

सा.का.नि. 240(अ).— केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, वरिष्ठ नागरिक बचत स्कीम, 2019 का और संशोधन करने के लिए निम्नलिखित स्कीम बनाती है, अर्थात्: -

1. (1) इस स्कीम का संक्षिप्त नाम वरिष्ठ नागरिक बचत (संशोधन) स्कीम, 2023 है।  
(2) यह राजपत्र में इसके प्रकाशन की तारीख को प्रवृत्त होगी।
2. वरिष्ठ नागरिक बचत स्कीम (जिसे इसमें इसके पश्चात् उक्त स्कीम कहा गया है) के पैरा 3 के उप-पैरा (7) में, "पंद्रह लाख" शब्दों के स्थान पर, "तीस लाख" शब्द रखे जाएंगे।
3. उक्त स्कीम के पैरा 4 के उप-पैरा (1) में "पंद्रह लाख" शब्दों के स्थान पर, दोनों स्थानों पर जहां वे आते हैं, "तीस लाख" शब्द रखे जाएंगे।

[फा. सं. 1/3/2023-एनएस]

आशीष वच्छानी, अपर सचिव

**टिप्पण :** मूल स्कीम भारत के राजपत्र, असाधारण, भाग II, खंड 3, उप-खंड (i) में, संख्यांक सा.का.नि. 916(अ), तारीख 12 दिसंबर, 2019 द्वारा प्रकाशित की गई थी, और तत्पश्चात् संख्यांक सा.का.नि. 287(अ), तारीख 5 मई, 2022, सा.का.नि. 842(अ), तारीख 22 नवंबर, 2022 और सा.का.नि. 56(अ), तारीख 27 जनवरी, 2023 द्वारा संशोधित की गई थी।

## NOTIFICATION

New Delhi, the 31st March, 2023

**G.S.R.240(E).**—In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme further to amend the Senior Citizens' Savings Scheme, 2019, namely:-

1. (1) This Scheme may be called the Senior Citizens' Savings (Amendment) Scheme, 2023.  
(2) It shall come into force on the date of its publication in the Official Gazette.
2. In the Senior Citizens' Savings Scheme (hereinafter referred to as the said Scheme), in paragraph 3, in sub-paragraph (7), for the words "fifteen lakhs", the words "thirty lakh" shall be substituted.
3. In the said Scheme, in paragraph 4, in sub-paragraph (1), for the words "fifteen lakh" at both the places where they occur, the words "thirty lakh" shall be substituted.

[F. No. 1/3/2023-NS]

ASHISH VACHHANI, Addl. Secy.

**Note:** The principal Scheme was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G. S. R. 916(E), dated the 12th December, 2019 and subsequently amended *vide* number G.S.R.287 (E), dated the 5th May, 2020, G.S.R. 842(E), dated the 22nd November, 2022 and G.S.R. 56(E) dated the 27th January, 2023.