

Government of India (भारत सरकार)  
Ministry of Railways (रेल मंत्रालय)  
Railway Board (रेलवे बोर्ड)

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RBE No. 651/2023

New Delhi, Dated: 02.05.2023

No. 2021/F(E)Spl./ADV.3/1

The General Managers and PFAs  
All Indian Railways, Production Units & Public Sector Undertakings  
(As per standard list)

**Sub.:** Interest Rate on House Building Advance(HBA) to Railway employees from  
01.04.2023 to 31.03.2024.

A copy of Ministry of Housing & Urban Affairs (MoH&UA)'s OM No.  
I-17015/2(2)/2022/H.III/5 dated 27.03.2023 regarding the subject mentioned above is enclosed.  
These instructions shall be applicable mutatis-mutandis on the Railways.

2. Please acknowledge receipt.

(A.S. Bhasin)

Deputy Director Finance (Estt.)-IV  
Railway Board

Encl.: As above

No. 2021/F(E)Spl./ADV.3/1

New Delhi, Dated: 02.05.2023

Copy (with 10 spares) forwarded to the Dy. Comptroller & Auditor General of India (Railways),  
Room No.224, Rail Bhawan.

for Member (Finance) / Railway Board

No. 2021/F(E)Spl./ADV.3/1

New Delhi, Dated: 02.05.2023

Copy to:-

1. The Chairman, RCT/Delhi.
2. The Chairmen of RRBs.
3. The Chairman, RCC, Lok Sabha Secretariat, New Delhi.
4. The Editor, Indian Railways and Bhartiya Rail.

(A.S. Bhasin)

Deputy Director Finance (Estt.)-IV  
Railway Board

Copy forwarded to :

1. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
2. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroz Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
6. The Secretary, RBSS, Group 'A' Officers Association, Rail Bhawan.
7. The Secretary, RBSS, Group 'B' Officers Association.
8. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Non Ministerial Staff Association.
11. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi.
12. The General Secretary, All India O.B.C. Railway Employees Federation, Room No.48, Rail Bhawan.



For PED(IR), Railway Board

No. 2021/F(E)Spl./ADV.3/1

New Delhi, Dated: 02.05.2023

Copy to :-

Copy to:- Adv. to MR, EDPG to MR, OSD to MR, OSD (Co-ord) to MR, Addl. PS to MR, PS to MoSR(D), EDPG to MoSR(D), PS to MoSR(J), EDPG to MoSR(J), DPG to MoSR(J).  
PSOs/Sr.PPSs/PPSs to CRB, MF, M/O&BD, M/Infra, M/TRS.  
Secretary/Railway Board, DG(RHS), DG/Safety, DG(RPF), DG/HR.  
All Addl. Members, PEDs, EDs, JSs, Directors, DSs/JDs/USs/DDs.  
Budget, PAO, PC-V, VI & VII, O&M, E(Rep)-I, II & III, E(GC), E(GP), ERB-I, II, III, IV, V, O&M, G(Acc.), Cash-I, II & III, Accounts-III, C&IS Branches, Railway Board.  
Section's Guard File.

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I-17015/2(2)/2022/H.III/5  
Government of India  
Ministry of Housing & Urban Affairs  
(Housing-III-Section)

Nirman Bhawan, New Delhi  
Dated 27.03.2023

**OFFICE MEMORANDUM**

Subject: - Applicable Rate of Interest on House Building Advance (HBA) for Central Government Employees during 01.04.2023 till 31.03.2024.

In pursuance to revision of interest rate by Ministry of Finance, Dept of Economic Affairs vide OM 5(2)-B(PD)/2023 dated 20.03.2023, the rate of interest applicable on House Building Advance sanctioned to Central Government Employees during FY 2023-24 (i.e. **1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024**) will be **7.5% till further orders.**

2. This issues with the approval of Competent Authority.



(Amita Gupta)

Under Secretary to the Govt. of India

Tel: 23061476

To

All the Central Government Ministries/Departments

Copy for information to:

1. PS to Hon'ble Minister, Ministry of Finance, North Block, New Delhi.
2. PS to Hon'ble Minister, Housing & Urban Affairs Minister, Nirman Bhawan, New Delhi.
3. Copy to NIC to upload on website of Ministry of Housing & Urban Affairs.
4. Copy to IT Cell for uploading in E-Office.