



F. No. BSNLCO-A/11(11)/2/2022-ESTAB

Dated: 09.02.2024

To,

All Heads of Telecom Circles &
All Heads of other Administrative Units
Bharat Sanchar Nigam Limited

Subject: Group Term Insurance for BSNL Executives and Non-executives – guidelines for annual renewal of the scheme w.e.f. 01.03.2024.

Sir,

I am directed to refer to the above mentioned subject and to state that the Group Term Insurance (GTI) Policy for BSNL **Executives** and **Non-executives** is due for renewal w.e.f. 01.03.2024. The new rates of premium for one year i.e. from 01.03.2024 to 28.02.2025 will be as indicated below:

(a) **Executives :**


Age Criteria / Slab	Sum Assured	Revised annual premium (including GST)
(i) Born on or after 15.09.1973 (Upto 50 years of age)	₹ 50 lakhs	₹ 9440 /-
(ii) Born before 15.09.1973 (Above 50 years of age)	₹ 50 lakhs	₹ 45,430 /-
	₹ 20 lakhs	₹ 18,172 /-

(b) **Non-Executives :**

Age Criteria / Slab	Sum Assured	Revised annual premium (including GST)
(i) Born on or after 15.09.1973 (Upto 50 years of age)	₹ 20 lakhs	₹ 3776 /-
(ii) Born before 15.09.1973 (Above 50 years of age)	₹ 20 lakhs	₹ 18,172 /-

2. All existing members as well as new entrants will have to **compulsorily exercise** their option to avail the GTI scheme through ERP-ESS Portal during the online window. **There will not be auto renewal of the scheme.** In case the employee, including existing member, does not exercise any option, he/she will be considered to have **not opted** for the GTI scheme.

- 1 / 2 -


09/02/2024



3. The premium for existing members (executive and non-executive) who entered the policy before attaining the age of 50 years and choose to continue the policy, will be the same as applicable for below 50 years age group. However, if any **executive employee**, who entered the policy after attaining the age of 50 years, he/she can switch between the sum assured of ₹ 20 lakhs and ₹ 50 lakhs, by paying applicable premium.

4. There is no change in the terms and conditions in respect of existing members. However, for new members the following condition will also be applicable:

- The employee should not be absent from work on the ground of health on the Renewal Date.

5. Since limited time is available for exercising the option, all employees shall take extra care in exercising the option. The online window for exercising option in ERP-ESS portal will be open from **10.02.2023 to 14.02.2023 (05 days)**. However, window for withdrawing the option for the new entrants only, if he/she so desires, **can exercise this option during a separate online window from 15.02.2023 to 16.02.2022 (02 days)**.

6. Important guidelines for exercising online option on the ERP-ESS portal are provided in the Annexure.

This is issued with the approval of competent authority.

Encl: Annexure.

Yours faithfully,

[Sanjeev Kumar]

Asstt. General Manager (Estt. I)

Tel. No. 23037477

Copy to:

1. PPS to CMD, BSNL, New Delhi.
2. PPS to All Directors, BSNL Board.
3. CVO, BSNL CO, Eastern Court Complex, Janpath, New Delhi.
4. CS & CGM (Legal) / All PGMs / Sr. GMs / GMs in BSNL CO New Delhi.
5. **Sr. GM (CA & ERP-FICO), BSNL CO** – For kind information.
6. **PGM (Pers.), BSNL CO** – For kind information and necessary action with regard to seeking options for renewal of the scheme on the ERP-ESS portal as per the above guidelines and providing list of final applicants to Sr. GM(CA) along with the applicable total premium with a copy to this office.
7. BSNL Intranet. / Guard File.



Annexure

Important guidelines for exercising online option for GTI Scheme

1. The date of renewal of GTI policy is 01.03.2024. All serving executives as on 01.03.2024 are eligible for renewal / joining the scheme, as the case may be.
2. ERP window for submission of option will be open from 10.02.2024 to 14.02.2024 (05 days). Eligible executives can renew / enter the scheme by choosing "**WISH TO JOIN/CONTINUE**" option. The executive will also be required to confirm his/her option.
3. There will **not be any auto-renewal of the policy**. In order to join/continue the policy, the employees have to exercise the option during the above mentioned window. Existing members not exercising the option will be treated to have exited from the policy.
4. The premium for existing members (executive and non-executive) who entered the policy before attaining the age of 50 years and choose to continue the policy, will be the same as applicable for below 50 years age group. However, if **any executive employee**, who entered the policy after attaining the age of 50 years, he/she can switch between the sum assured of ₹ 20 lakhs and ₹ 50 lakhs, by paying applicable premium.
5. ERP window for withdrawal of option for new entrant will be open from 15.02.2024 to 16.02.2024 (02 days).
6. **Only online options are valid and final. No written applications / representations to join / withdraw / switch will be accepted.**
7. Print-out of the Option statement can be taken from ERP / ESS portal by the applicants for their reference. The same will also remain available on the ESS portal. **No signatures are required and the hard copy is not required to be submitted anywhere.**
8. In case, the option to continue or join the scheme has been exercised and the executive resigned / retired / died before 01.03.2024, he / she will **not** be considered as member for GTI scheme for the current year and such cases may be reported to this office immediately.

Amal
09/02/2024