



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2024-25/1822

February 20, 2025

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2025 under XII BPS/ 9TH Joint Note dated 08.03.2024

The confirmed All India Average Consumer Price Index for Industrial Workers (Base 2016 =100) for the quarter ended December 2024 are as follows:-

October 2024	144.5
November 2024	144.5
December 2024	143.7

The average CPI of the above is 144.23 and accordingly the number of points over 123.03 are 21.20 (144.23 - 123.03) The last average quarterly CPI was 142.86. Hence, there is an increase of 1.37 points for February, March and April 2025.

In terms of clause 13 of the 12th Bipartite Settlement dated 08.03.2024 and clause 2 (i) of the Joint Note dated 08.03.2024, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March and April 2025 shall be 21.20% of 'pay' (0.01 % change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points)

Yours faithfully,


Brajeshwar Sharma

Senior Advisor (HR&IR)

Officiating Deputy Chief Executive