



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/2024-25/1825

February 20, 2025

Dear Sir/Madam,

Chairman SBI,  
MD&CEOs of Public Sector member banks

**Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2025 under XI BPS/ 8<sup>TH</sup> Joint Note dated 11.11.2020**

We are hereby forwarding the IBA circular No.HR&IR/76/D/2024-25/1824 dated February 20, 2025, on the captioned subject.

The same may be used for arriving at the Dearness Allowance for the Chief General Managers of Public Sector banks who are not covered under the 12<sup>th</sup> Bipartite Settlement.

This is for your information.

Brajeshwar Sharma

Senior Advisor (HR&IR)

Officiating Deputy Chief Executive



## Indian Banks' Association

### HR & Industrial Relations

No.HR&IR/76/D/2024-25/1824

February 20, 2025

### All Members of the Association

(Who are yet to implement 12<sup>th</sup> BPS/9<sup>th</sup> Joint note signed on 08.03.2024-Designated Officers)

Dear Sir/ Madam,

**Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2025 under XI BPS/ 8<sup>TH</sup> Joint Note dated 11.11.2020**


The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960= 100) for the quarter ended December 2024 are as follows:-

October 2024	9499.23
November 2024	9499.23
December 2024	9446.64

The average CPI of the above is 9481.70 and accordingly the number of DA slabs are 782 ( $9481.70 - 6352 = 3129.70 / 4 = 782$  slabs). The last average quarterly CPI was 759. Hence, there is an increase in DA by 23 slabs for payment of DA for the months February, March and April 2025.

In terms of clause 7 of the 11<sup>th</sup> Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March and April 2025 shall be 54.74% of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

  
Brajeshwar Sharma  
Senior Advisor (HR&IR)  
Officiating Deputy Chief Executive