



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2024-25/1828
February 20, 2025

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period February 2025 to July 2025

Please refer to our Circular No.CIR/HR&IR/D/G2/2024-25/1823 dated 20.02.2025, wherein we had provided the rates at which Dearness Relief payable to Pensioners / family pensioners, for the period of February 2025 to July 2025, after implementation of DR neutralization for pre-November 2002 retirees / family pensioners.

2. To facilitate those who are yet to implement our letter HR&IR/MBR/G2/0533 dated 16.10.2023, in addition to the contents of our above mentioned circular dated 03.02.2025, they may pay on ad hoc basis (Pending amendments to Pension Regulations), the Dearness Relief payable to pensioners for the period February 2025 to July 2025 as per Annexure I.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)

Officiating Deputy Chief Executive

Annexure I

PART- I			
Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months February 2025 to July 2025 Average Index	Slabs 2220 9481.70
(i)	Upto Rs.1250	1487.40 per cent	
(ii)	Rs.1251 to Rs.2000	Rs. 18592.50 plus 1221.00 per cent of Basic Pension in excess of Rs.1250/-	
(iii)	Rs.2001 to Rs.2130	Rs. 27750.00 plus 732.60 per cent of Basic Pension in excess of Rs.2000/-	
(iv)	Above Rs.2130	Rs. 28702.38 plus 377.40 per cent of Basic Pension in excess of Rs.2130/-	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November, 1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months February 2025 to July 2025 Average Index	Slabs 2083 9481.70
(i)	Upto Rs.2400	729.05 per cent	
(ii)	Rs.2401 to Rs.3850	Rs. 17497.20 plus 604.07 per cent of Basic Pension in excess of Rs.2400/-	
(iii)	Rs.3851 to Rs.4100	Rs. 26256.22 plus 354.11 per cent of Basic Pension in excess of Rs.3850/-	
(iv)	Above Rs.4100	Rs. 27141.49 plus 187.47 per cent of Basic Pension in excess of Rs.4100/-	

PART- III			
Dearness Relief to pensioners who retired on or after 1st day of April, 1998.			
BASIC PENSION		Dearness relief for the months February 2025 to July 2025	Slabs 1949 9481.70
		Average Index	
(i)	Upto Rs.3550	467.76 per cent	
(ii)	Rs.3551 to Rs.5650	389.80 Rs.3550/-	Rs. 16605.48 plus per cent of Basic Pension in excess of
(iii)	Rs.5651 to Rs.6010	233.88 Rs.5650/-	Rs. 24791.28 plus per cent of Basic Pension in excess of
(iv)	Above Rs.6010	116.94 Rs.6010/-	Rs. 25633.25 plus per cent of Basic Pension in excess of

PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1798
Rate of dearness relief on pension for the months February 2025 to July 2025	323.64 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1661
Rate of dearness relief on pension for the months February 2025 to July 2025	249.15 % of basic pension
(ignore decimals from 3rd place onwards)	

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PART-VI	
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1260
Rate of dearness relief on pension for the months February 2025 to July 2025	126.00 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VII	
Dearness Relief to pensioners who retired on or after 1st day of November, 2017	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	782
Rate of dearness relief on pension for the months February 2025 to July 2025	54.74 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VIII	
Dearness Relief to pensioners who retired on or after 1st day of November, 2022	
Average Index (CPI) for quarter ended December 2024	144.23
No. of Slabs	21.20
Rate of dearness relief on pension for the months February 2025 to July 2025	21.20 % of basic pension
(ignore decimals from 3rd place onwards)	