



## Indian Banks' Association

### HR & Industrial Relations

No.CIR/HR&IR/76/D/2025-26/2910

February 06, 2026

### All Members of the Association

(Who are yet to implement 12<sup>th</sup> BPS/9<sup>th</sup> Joint note signed on 08.03.2024 - Designated Officers)

Dear Sir/ Madam,

**Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2026 under XI BPS/ 8<sup>TH</sup> Joint Note dated 11.11.2020**

The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960=100) for the quarter ended December 2025 are as follows:-

|               |         |
|---------------|---------|
| October 2025  | 9709.59 |
| November 2025 | 9742.46 |
| December 2025 | 9742.46 |

The average CPI of the above is 9731.50 and accordingly the number of DA slabs are 844 ( $9731.50 - 6352 = 3379.50/4 = 844$  slabs). The last average quarterly CPI was 827. Hence, there is an increase of 17 slabs in DA for the months of February, March and April 2026.

In terms of clause 7 of the 11<sup>th</sup> Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March and April 2026 shall be 59.08% of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Arvind Misra  
Senior Advisor (HR&IR)