



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2025-26/2910
February 06, 2026

All Members of the Association

(Who are yet to implement 12th BPS/9th Joint note signed on 08.03.2024 - Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2026 under XI BPS/ 8TH Joint Note dated 11.11.2020

The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960=100) for the quarter ended December 2025 are as follows:-

October 2025	9709.59
November 2025	9742.46
December 2025	9742.46

The average CPI of the above is 9731.50 and accordingly the number of DA slabs are 844 (9731.50 - 6352 = 3379.50/4 = 844 slabs). The last average quarterly CPI was 827. Hence, there is an increase of 17 slabs in DA for the months of February, March and April 2026.

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March and April 2026 shall be 59.08% of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Arvind Misra

Senior Advisor (HR&IR)