



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/76/D/2025-26/2911

February 06, 2026

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period February 2026 to July 2026

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers for the quarter ended December 2025 are as follows:-

Month & Year	1960 = 100 series	2016 = 100 series
October 2025	9709.59	147.7
November 2025	9742.46	148.2
December 2025	9742.46	148.2
CPI Average	9731.50	148.03

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Further, we draw your attention to our circular HR&IR/MBR/G2/0533 dated 16.10.2023, wherein we have communicated about DR neutralization for pre 01.11.2002 retirees and family pensioners. The amount of ex-gratia to be paid, to a group of pensioners, was also mentioned therein.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the **Dearness Relief payable to pensioners for the period February 2026 to July 2026** as per Annexure.

Yours faithfully,

Arvind Misra
Senior Advisor (HR&IR)

PART-I

Dearness Relief to pensioners who retired on or after 1st day of January, 1986,
but before the 1st day of November, 1992/1st July, 1993

Average Index (CPI) for quarter ended December 2025	9731.50
No. of Slabs	2282
Rate of dearness relief on pension for the months February 2026 to July 2026	1528.94 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-II

Dearness Relief to pensioners who retired on or after 1st day of
November, 1992/1st July, 1993

Average Index (CPI) for quarter ended December 2025	9731.50
No. of Slabs	2145
Rate of dearness relief on pension for the months February 2026 to July 2026	750.75 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-III

Dearness Relief to pensioners who retired on or after 1st day of April, 1998.

Average Index (CPI) for quarter ended December 2025	9731.50
No. of Slabs	2011
Rate of dearness relief on pension for the months February 2026 to July 2026	482.64 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-IV

Dearness Relief to pensioners who retired on or after 1st day of November, 2002.

Average Index (CPI) for quarter ended December 2025	9731.50
No. of Slabs	1860
Rate of dearness relief on pension for the months February 2026 to July 2026	334.80 % of basic pension
(ignore decimals from 3rd place onwards)	



PART-V

Dearness Relief to pensioners who retired on or after 1st day of November, 2007.		
Average Index (CPI) for quarter ended December 2025	9731.50	
No. of Slabs	1723	
Rate of dearness relief on pension for the months February 2026 to July 2026	258.45	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VI

Dearness Relief to pensioners who retired on or after 1st day of November, 2012.		
Average Index (CPI) for quarter ended December 2025	9731.50	
No. of Slabs	1322	
Rate of dearness relief on pension for the months February 2026 to July 2026	132.20	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VII

Dearness Relief to pensioners who retired on or after 1st day of November, 2017.		
Average Index (CPI) for quarter ended December 2025	9731.50	
No. of Slabs	844	
Rate of dearness relief on pension for the months February 2026 to July 2026	59.08	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VIII

Dearness Relief to pensioners who retired on or after 1st day of November, 2022		
Average Index (CPI) for quarter ended December 2025	148.03	
No. of Points	25.00	
Rate of dearness relief on pension for the months February 2026 to July 2026	25.00	% of basic pension
(ignore decimals from 3rd place onwards)		

