



भारतसरकार Government of India
रेलमंत्रालय Ministry of Railways
रेलवेबोर्ड (Railway Board)



RBA NO.01/2026

No. 2008/AC-II/21/19/ 3520819

New Delhi, dated : 17.01.2026

- 1.General Managers/FA&CAOs etc(As per standard List I)
- 2.All attached offices/Subordinate Offices (As per standard List II)

Sub: Opening of a new Detailed Head - for accountal of interest payable/received on refund of employee's share with returns thereon on availing of benefits under RSPR(1993) in the event of death of railway servant covered under NPS or his discharge on the ground of disablement or invalidation- **ACS No.16 to Indian Railways Finance Code Vol-II.**

Ref:- Board's letter No. 2024 /F(E)III/NPS1/5 dated 26.03.2025 (RBE No. 23/2025)

Attention is invited to Board's letter cited above. In order to facilitate accountal of interest payable and interest receivable ,as has been envisaged in this letter , it has been decided to introduce two New Detailed Heads under Sub Major Head 11 Erstwhile Demand No. 13 - Abstract 'L'.

The details of these new detailed Heads and corresponding Subheads is given in the **ACS 16** dated **17.01.2026** attached along with this letter.

Kindly note and notify all concerned. Kindly acknowledge receipt.

DA: As above

Digitally signed by
Rajat Agarwal
Date: 17-01-2026
10:33:32

(Rajat Agarwal)
Jt. Director Finance (CCA)
Railway Board

1. General Manager, Reserve Bank of India, Dept. of Govt& Bank Accounts, Central Office, Opp Mumbai Central Railway Station, Byculia, Mumbai-400 008.
2. CGA, Ministry of Finance, Deptt of Expenditure, Lok Nayak Bhawan, New Delhi
3. Dy. C&AG of India (Railways, Room No. 224, Rail Bhawan, New Delhi.(with 45 spare copies)
4. Joint Secretary, Dept of Electronics and Information Technology, Ministry of Communications and IT ,6,CGO Complex, New Delhi - 110003
5. Gen Secy, NFIR/AIRF, New Delhi.
6. F(E) III,PAO/RB, ERB-I,II,III,IV,V,AC-III (6 copies), AC-IV, Code Revision, Accounts Inspection

Advance correction slip No. 16

Indian Railway Finance code vol.II (Second Reprint Edition 2022)

(Classification of Revenue Expenditure (Appendix-I))

Please introduce the following Detailed Head under Major Head 3002 & 3003 Sub Major Head 11 Erstwhile Demand No. 13 - Abstract 'L' as mentioned hereunder:

Under Sub Head- 650:

657	Interest payable upon refund of employee's contribution and returns thereon where the corpus has already been credited .
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Under Sub head-940

943	Interest received upon refund of Government contribution and returns thereon In cases where NPS accumulations were not deposited into the Government account.
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(Authority - Board's letter no. 2008/AC-II/21/19 DATED 17.01.2026)

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAY)
(RAILWAY BOARD)

No. 2024/F(E)III/NPS1/5

New Delhi, dated: 26.03.2025.

The General Managers/Principal Financial Advisers,
All Zonal Railways/Production Units etc.,
DGs of RDSO and NAIR.

Subject: Refund of employee's share with returns thereon on availing benefits under Railway Services (Pension) Rules, 1993 or Railway Services (Extraordinary Pension) Rules, 1993 in the event of death of a railway servant covered under National Pension System or his discharge on the ground of disablement or invalidation.

The New Pension Scheme (now called as National Pension System) (NPS) was introduced vide Ministry of Finance, Department of Economic Affairs' notification No. 5/7/2003-ECB & PR dated 22.12.2003. It was provided that the NPS would be mandatory for all new recruits to the Central Government service from 1st of January 2004 except the Armed Forces. The same was adopted on Railways vide Board's letter No. F(E)III/2003/PN1/24 dated 31.12.2003. Simultaneously, the Railway Services (Pension) Rules, 1993 and the Railway Services (Extraordinary Pension) Rules, 1993 were amended to provide that those rules would be applicable to the Government servants appointed on or before 31.12.2003.

2. However, considering the hardship being faced by the railway servants appointed on or after 01.01.2004, the benefits of the Railway Services (Pension) Rules, 1993 or the Railway Services (Extraordinary Pension) Rules, 1993, as the case may be, were extended on provisional basis, in the event of death of railway servant covered by NPS or his discharge from service on invalidation/disablement, vide Board's letter No. 2008/AC-II/21/19 dated 29.05.2009. These benefits being provisional in nature, were subject to adjustment against the final payments to be made in accordance with the Rules to be framed.

3. Thereafter, PFRDA notified PFRDA (Exits and Withdrawals under NPS) Regulations, 2015 under PFRDA Act, 2015 on 11.05.2015 (adopted on Railways vide letter No. 2016/F(E)III/1(1)/3 dated 27.05.2016) which stipulates that if the subscriber or the family members of the deceased subscriber, upon his death, avails the option of additional relief on death or disability provided by the Government, the Government shall have the right to adjust or seek transfer of the entire accumulated pension wealth of the subscriber to itself. Therefore, on availing the benefits under RS (Pension) Rules, 1993 or RS (Extraordinary Pension) Rules, 1993 as the case may be, by the railway servant or the family members, the entire accumulated pension corpus under NPS was transferred into the Government Account.

4. If on death of a Subscriber or his discharge from service on invalidation or disablement, benefits are payable to the family members/railway servant under RS (Extraordinary Pension) Rules, 1993 or RS (Pension) Rules, 1993, the Government contribution and returns thereon in the accumulated pension corpus of the Subscriber shall be transferred to Government account. The remaining accumulated pension corpus shall be paid in lump sum to the railway servant or

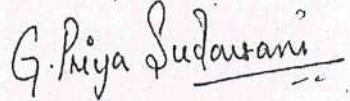
the person(s) in whose favour a nomination has been made under the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under NPS) Regulations, 2015, as the case may be.

5. In cases relating to NPS employees, where railway servant or the family member had been granted benefits under RS (Pension) Rules, 1993 or RS (Extraordinary Pension) Rules, 1993, in place of NPS in accordance with Board's letter No. 2008/AC-II/21/19 dated 29.05.2009 and the entire accumulated pension corpus under NPS was transferred to the Government account, only the Government contribution with returns thereon in the accumulated pension corpus of the subscriber would be retained in Government account and remaining corpus would be paid back to the railway servant or nominee(s) or legal heir(s), as the case may be.

6. These orders shall take effect from 01.01.2004. The employee's contribution with returns thereon would be returned to the nominee(s) / legal heir(s) / railway servant, as the case may be, along with interest calculated for the period from the date of death/boarding out up to the date of payment of that amount, at rates and manner applicable to Public Provident Fund deposits from time to time.

7. In cases related to railway servants covered under NPS, where the railway servant or the family members had been granted benefits under Railway Services (Pension) Rules, 1993 and the Railway Services (Extraordinary Pension) Rules, 1993 in accordance with Board's letter No. 2008/AC-II/21/19 dated 29.05.2009 and has also been granted benefits from the accumulated pension corpus under NPS of the railway servant, the railway servant or the family member availing benefit of pension under pension rules would require to refund (in cases where NPS accumulations were not deposited into the Government account or not already refunded into Government account for availing benefit under pension rules) the Government contribution with returns thereon in the accumulated pension corpus at the time of exit from NPS along with interest (upto the date of deposit in Government account) to be calculated at the same rate and manner as in the case of State Railway Provident Fund applicable from time to time to continue to avail benefit under pension rules.

8. Further, separate instructions regarding accountal procedure mentioned in Annexure-A of DoP&PW's O.M. No. 57/6/2021-P&PW(B) dated 14.10.2024 shall be issued by Accounts directorate separately.

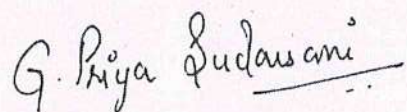

(G. Priya Sudarsani)
Director, Finance (Estt.)
Railway Board

No. 2024/F(E)III/NPS1/5

New Delhi, dated: 26.03.2025.

Copy to:-

Deputy Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan,
New Delhi


For Member Finance, Railway Board

No. 2024/F(E)III/NPS1/5

New Delhi, dated: 26.03.2025.

Copy to:-

1. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
2. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroz Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
6. The Secretary, RBSS, Group 'A' Officers Association, Rail Bhawan.
7. The Secretary, RBSS, Group 'B' Officers Association.
8. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV staff Association.
11. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Rail Bhawan, New Delhi
12. The General Secretary, All India O.B.C. Railway Employees Federation (AIOBCREF), Room No.48, Rail Bhawan.

ASL 26.3.25

For Principal Executive Director (IR), Railway Board.

No. 2024/F(E)III/NPS1/5

New Delhi, dated: 26.03.2025.

Copy to:-

Adv. To MR, EDPG to MR, OSD to MR, OSD (Co-ord) to MR, PS to MoSR(D), EDPG to MoSR(D), PS to MoSR(J), EDPG to MoSR(J), DPG to MoSR(J).

PSOs/Sr.PPSs/PPSs to CRB, MF, M/O&BD, M/Infra, M/TRS, Secretary/RB.

DG/HR, DG/Safety, DG(RHS), DG(RPF).

All Addl. Members, PEDs, All Eds, JSs.

Pay & Accounts Officer, M/o Railways (Railway Board)

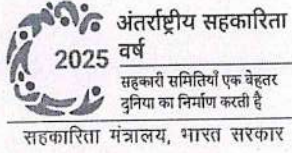
No. 2024/F(E)III/NPS1/5

New Delhi, dated: 26.03.2025.

Copy also to:-

1. The DGs, IRICEN/Pune, IRIEEN/Nasik Road, IRIMEE/Jamalpur, IRISSET/Secunderabad
2. Principal CAO, PLW, Patiala.
3. The CMDs, IRCON, IRFC, MRVC, IRC&TC, CONCOR, RITES, KRCL, RVNL, Railtel and MDs, CRIS, IRWO.
4. The Vice Chairman, Rail Land Development Authority, New Delhi.
5. The Registrar, RCT/Delhi.
6. Chairmen of all RRBs
7. The Chief Commissioner of Railway Safety/ Lucknow

(Copy to Department of Pension & Pensioners' Welfare(DoP&PW) with respect to their O.M. No. 57/06/2021-P&PW(B) dated 14.10.2024).



भारत सरकार/GOVERNMENT OF INDIA
रेल मंत्रालय/MINISTRY OF RAILWAYS
रेलवे बोर्ड/RAILWAY BOARD



सं. 2008/एसी-11/21/19/3520819

आरबीए सं.01/2026
नई दिल्ली, दिनांक: 17.01.2026

1. महाप्रबंधक/विसमूलेधि आदि (मानक सूची I के अनुसार)
2. सभी सम्बद्ध कार्यालय/अधीनस्थ कार्यालय (मानक सूची II के अनुसार)

विषय : भारतीय रेल वित्त संहिता जिल्द-II की अग्रिम शुद्धि पर्ची संख्या -16 के तहत राष्ट्रीय पेंशन योजना के तहत आने वाले रेल सेवक की मृत्यु या निःशक्तता या अशक्तता के कारण सेवा समाप्त होने की स्थिति में, आरएसपीआर (1993) के तहत हितलाभों को प्राप्त करने पर कर्मचारी के हिस्से का प्रतिफल पर देय/प्राप्त ब्याज के लेखांकन के लिए एक नया ब्यौरेवार शीर्ष जोड़ा गया है।

संदर्भ:- बोर्ड का दिनांक 26.03.2025 का पत्र सं. 2024/एफ(ई)111/एनपीएस1/5 (आरबीई सं. 23/2025)

बोर्ड के उपर्युक्त उद्धृत पत्र की ओर ध्यान आकर्षित किया जाता है। जैसा कि इस पत्र में उल्लेख किया गया है कि देय ब्याज और प्राप्त ब्याज के लेखांकन को सुगम बनाने के लिए यह विनिश्चय किया गया है कि उप मुख्य शीर्ष 11 पूर्ववर्ती मांग सं. 13 - सार 'एल' के अधीन दो नए ब्यौरेवार शीर्ष को जोड़े जाएं।

इन नए ब्यौरेवार शीर्षों और संबंधित उपशीर्षकों का विवरण दिनांक 17.01.2026 की अग्रिम शुद्धि पर्ची सं.16 में दिया गया है, पत्र के साथ संलग्न है।

कृपया नोट करें और सभी संबंधितों को अधिसूचित करें। कृपया पावती दें।

संलग्नक : यथोक्त

ह.

(रजत अग्रवाल)

संयुक्त निदेशक वित्त (सीसीए)

रेलवे बोर्ड

प्रतिलिपि प्रेषित:-

1. महाप्रबंधक, भारतीय रिज़र्व बैंक, सरकारी और बैंक लेखा विभाग, केन्द्रीय कार्यालय, मुंबई केन्द्रीय रेलवे स्टेशन के सामने, बायकुला, मुम्बई-400008.
2. महालेखा नियंत्रक, वित्त मंत्रालय, व्यय विभाग, लोक नायक भवन, नई दिल्ली।
3. भारत के उप नियंत्रक एवं महालेखा परीक्षक (रेलें) कमरा नं. 224, रेल भवन, नई दिल्ली। (45 अतिरिक्त प्रतियां)
4. संयुक्त सचिव, इलेक्ट्रॉनिक्स और सूचना प्रौद्योगिकी मंत्रालय, संचार और सूचना प्रौद्योगिकी मंत्रालय, 6, सीजीओ परिसर, नई दिल्ली - 110003
5. महासचिव, एनएफआईआर/एआईआरएफ नई दिल्ली।
6. वित्त(व्यय)III, वेतन एवं लेखा विभाग/रेलवे बोर्ड, ईआरबी-I,II,III,IV,V, लेखा-III (6 प्रतियां), लेखा-IV, संहिता पुनरीक्षण, लेखा निरीक्षण।

अग्रिम शुद्धि पर्ची संख्या - 16

भारतीय रेल वित्त संहिता जिल्द-II (द्वितीय पुर्नमुद्रण संस्करण 2022)

राजस्व व्यय का वर्गीकरण (परिशिष्ट-II)

कृपया पूर्ववर्ती मांग सं.13 - सार 'एल' मुख्य शीर्ष 3002 एवं 3003, उप मुख्य शीर्ष 11 के अधीन निम्न ब्यौरेवार शीर्षों को जोड़ा जाए, जैसा कि नीचे निर्दिष्ट किया गया है:

उप शीर्ष - 650 के अधीन:

657	कर्मचारी के अंशदान की धन वापसी और उस पर मिलने वाले प्रतिफल पर देय ब्याज जहां निधि पहले ही जमा करा दी गई है।
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उप शीर्ष - 940 के अधीन:

943	उन मामलों में सरकारी अंशदान की धन वापसी और उस पर मिलने वाला प्रतिफल, जहां एनपीएस की संचित राशि सरकारी खाते में जमा नहीं की गई हो।
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(प्राधिकार - बोर्ड का दिनांक 17.01.2026 का पत्र संख्या 2008/एसी-II/21/19)