

I-104001/2/2022-ITD-CGA/193-230

Ministry of Finance  
Department of Expenditure  
Office of Controller General of Accounts  
GIFMIS-PFMS

Dated:20th Feb 2026

**OFFICE MEMORANDUM**

**Subject: Advisory for March 2026 closing – regarding payments and settlement under PFMS / RBI through TSA & Hybrid TSA modules.**

With the approaching closure of Financial year 2025-2026 , timely and coordinated action is required to avoid last-minute rush, ensure smooth closure and mitigate settlement risks in PFMS/RBI for the transactions carried out during FY 2025-26. All Ministries/Departments, PAOs, Funding Agencies, CNAs, Implementing Agencies and other stakeholders are advised to adhere to the guidelines detailed in the Annex - 'A' in order to ensure smooth closure of accounts and timely settlement of claims

This issues with the approval of Competent Authority.

**Digitally signed by  
Anupam Raj  
Date: 20-02-2026  
18:44:28**

(Anupam Raj)  
Sr. Dy. Controller General of Accounts  
(GIFMIS-PFMS)

To

1. All Pr. CCAs/CCAs/CAs(I/C) of Ministries/Departments for onward circulation with Program Division and Agency users.
2. General Manager (Government Business) of all Scheduled Commercial Banks
3. Sr. AO (GIFMIS), O/o CGA, with the request to upload the OM on CGA's website.

## Advisory for Financial year closure

Annexure 'A'

	<b>Roles</b>	<b>Responsibilities</b>
<b>1.</b>	<b>Pr. CCAs / CCAs / CA (I/C) (of Ministries/Departments)</b>	<ul style="list-style-type: none"> <li>• Issue necessary directions to Programme Division, PAOs and subordinate agencies (CNAs/ABs/Sub ABs) for strict adherence to prescribed timelines.</li> <li>• Closely monitor overall system and operational readiness for March 2026 closing to prevent last-minute congestion and settlement issues</li> </ul>
<b>2</b>	<b>Program Division</b>	<ul style="list-style-type: none"> <li>• Programme Divisions shall expedite sanction processing including IFD concurrence, wherever applicable.</li> <li>• Coordinate with PAOs and down-the-line agencies to ensure issuance of assignment limits and settlement of payments well before the close of FY 2025-26.</li> </ul>
<b>3</b>	<b>Pay &amp; Accounts Offices (PAOs)</b>	<ul style="list-style-type: none"> <li>• Assignment limit files are sent to e Kuber, latest by 1800 hrs on 31<sup>st</sup> March 2026, so that payments against these limits are settled well before the close of banking hours by RBI. Accordingly, it is advised that the allocated limits in the “Hybrid TSA Flagged Accounts” should be fully utilized by 31st March 2025.</li> <li>• Ensure that return Assignment limit by ABs/CNAs are accepted and approved in PFMS as well as check that budget allocation in the debit head is recouped to the extant assignment limit is returned. There is no need of manual TE for return of assignment cases. In case there is any discrepancy of recoupment of the budgetary head after passing of the TE, the issue may be taken up with Sanction/PAO module team on pao2000@nic.in and with TSA helpdesk on <a href="mailto:tsa-helpdesk-cga@gov.in">tsa-helpdesk-cga@gov.in</a>.</li> <li>• It needs to be suggested that Return Assignment limit needs to be done well in advance upto 15th March so that fund could be utilised either by another agency or by PAO as per requirement. However, return Assignment need not be done on 31st March as assignment limit will automatically lapse on 31st march.</li> </ul> <p><b><u>Post closure of Financial Year</u></b></p> <p>Assignment balances lapsed at FY end will be returned by posting the following TE</p> <p style="padding-left: 40px;">(-) Cr. 8454.xx.xxx.xx.xx</p> <p style="padding-left: 40px;">(-) Dr. Relevant expenditure head</p> <ul style="list-style-type: none"> <li>• Reconciliation of balances (specifically pertaining to year 2025-26) under Major Head 8454 – TSA with actual expenditure/claims settled and ensure that balances are appropriately adjusted as such no residual balance remains at year-end.</li> </ul>
<b>4</b>	<b>CNAs/Funding Agencies (Agencies having RBI account)</b>	<ul style="list-style-type: none"> <li>• It must be ensured that the assignment limit files meant for the FY 2025-26 are sent to e-Kuber well in advance by 1800 hours on 31st March 2026. The funding agencies need to ensure that the funds expenditure directly through RBI account and claims</li> </ul>

		<p>sent by the child agencies are also settled latest by 2300 hours (after last consolidation cycle).</p> <ul style="list-style-type: none"> <li>• Un-utilised limits should be withdrawn from Hybrid level agencies so the assignments may be returned timely.</li> <li>• Return of un-utilised assignment limits should be carried out well in advance, preferably up to 15th March, so that the funds may be re-allocated or utilized elsewhere, if required. It is clarified that return of assignment limits on 31st March is not mandatory, as all assignment limits shall automatically lapse on 31st March.</li> </ul>
<b>5</b>	<b>Implementing agencies (Agencies having SCB account)</b>	<ul style="list-style-type: none"> <li>• Ensure claim transfers under TSA Hybrid are approved and digitally signed and sent to RBI up to 2400 hours on 31 March 2026.</li> <li>• Coordinate to process sanctions quickly (with IFD concurrence where applicable) to release assignments and payments well before last hours of 31 March 2026.</li> <li>• For Agencies below Recipient agencies, submit claims in time to enable settlement by 2200 hours on 31 March 2026.</li> <li>• Unspent balances in SCB accounts owing to failed transactions must be remitted to Consolidated Fund of India via BharatKosh.</li> </ul> <p><b><u>Post closure of Financial Year</u></b></p> <ul style="list-style-type: none"> <li>• Failed transactions at bank level may be reinitiated in the first quarter of FY 2026–27.</li> <li>• Payment files to banks can be sent beyond 31 March for successful claim transfers.</li> </ul>
<b>6</b>	<b>Banks</b>	<ul style="list-style-type: none"> <li>• Process payment files sent beyond 31 March 2026 for claims already transferred.</li> <li>• Return failed transactions; these can be reinitiated by agencies in FY 2026–27.</li> </ul>
<b>7</b>	<b>PFMS</b>	<ul style="list-style-type: none"> <li>• Considering the March rush, the consolidation process for claim files will be run at 8 am, 12 pm and 4 pm on 29th and 30th March 2026 and on hourly basis from 11 am to 11 pm on 31st March 2026, for settlement of claims preferred by recipient and below agencies.</li> </ul>