



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2026-27/3173

May 2, 2026

All Members of the Association (Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2026 under XII BPS/ 9TH Joint Note dated 08.03.2024

The confirmed All India Average Consumer Price Index for Industrial Workers (Base 2016 =100) for the quarter ended March 2026 are as follows:-

January 2026	148.6
February 2026	148.5
March 2026	149.1

The average CPI of the above is 148.73 and accordingly the number of points over 123.03 are 25.70 (148.73 - 123.03) The last average quarterly CPI was 148.03. Hence, there is an increase of 0.70 points for May, June and July 2026.

In terms of clause 13 of the 12th Bipartite Settlement dated 08.03.2024 and clause 2 (i) of the Joint Note dated 08.03.2024, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of May, June and July 2026 shall be **25.70%** of 'pay' (0.01 % change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points)

Yours faithfully,

Arvind Misra
Senior Advisor (HR&IR)