



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2026-27/3435

August 3, 2026

All Members of the Association

(Who are yet to implement 12th BPS/9th Joint note signed on 08.03.2024 - Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September and October 2026 under XI BPS/ 8TH Joint Note dated 11.11.2020

The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960= 100) for the quarter ended June 2026 are as follows:-

April 2026	9854.21
May 2026	9913.38
June 2026	9985.69

The average CPI of the above is 9917.76 and accordingly the number of DA slabs are 891 ($9917.76 - 6352 = 3565.76/4 = 891$ slabs).

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of August, September and October 2026 shall be 62.37% of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Arvind Misra

Senior Advisor (HR&IR)